



# CABRILLO UNIFIED SCHOOL DISTRICT

498 Kelly Avenue, Half Moon Bay, California 94019 • 650 712-7100 • Fax 650 726-0279 • [www.cabrillo.k12.ca.us](http://www.cabrillo.k12.ca.us)

## SUPERINTENDENT

Sean McPhetridge, Ed.D.

## GOVERNING BOARD

Mary Beth Alexander  
Lizet Cortes  
Carmen Daniel  
Kimberly Hines  
Sophia Layne

## MEMORANDUM

**MEETING DATE:** October 12, 2023  
**TO:** Members of the Governing Board  
**FROM:** J Jesús Contreras, Ed.D., Deputy Superintendent of Business Services  
**CATEGORY:** Action  
**ITEM TITLE:** Receive FCMAT Report of Findings

### BACKGROUND INFORMATION

The Cabrillo Unified School District (CUSD) *2022-23 Financial Reports* filed with the San Mateo County Office of Education (SMCOE) were filed as follows: 1) First Interim – Qualified; 2) Second Interim – Qualified; and 3) an SMCOE required Third Interim – Negative. The 2023-24 Budget was also filed as Negative.

Through correspondence dated June 28, 2023, the SMCOE issued a *Lack of Going Concern* letter in which it informed the CUSD of its being assigned to the Fiscal Crisis and Management Team (FCMAT) to conduct a Fiscal Health Risk Analysis (FHRA) of the CUSD. The FCMAT team conducted an onsite review of the CUSD on August 29-30, 2023. The issued report is hereby presented to the CUSD Governing Board.

### FISCAL ANALYSIS

Implementation of the fiscal health issues and recommendations discussed in the FCMAT report will improve the CUSD practices that will lead to CUSD's fiscal stability.

### RECOMMENDATION

Receive the FCMAT-FHRA Report of Findings as submitted.